Maharashtra Education Society's
Institute of Management & Career Courses, Pune (Autonomous)
End Term Question Paper
AY 2025-26
Semester: III

Course Code: SC-FIN-02 | **Course Name: Banking operations and Regulations**
Time: 2 hours 30 mins | **Total Marks: 50**

Instructions:

i. *Draw neat labelled diagram wherever necessary*
ii. *Attempt all the questions*

Question No. 1: **[10 Marks]**

Because of some problems with the counterparty. Neeta instructed the bank to issue a stop payment order for a certain cheque she had issued out to that counterparty. But on an inquiry, she found that cheque has been cleared and Amount is Transferred to Beneficiary. When she has complaint about the event; manager responded vaguely and pushing her from one counter to another.

i) Co-relate how Banking Ombudsman Could help her in this regard?
ii) Explain the Powers to Banking Ombudsman?

Question No. 2: **[10 Marks]**

Mr. Saurabh wants to Travel with his family for vacation to Bangalore. He requests Anita if she could give her car for next 15 days; he planned his Travel on 04.09.2025. Anita is ready to give her Car but on certain Terms that Saurabh will return the Car on 19.09.2025.

i) Elaborate the Essentials of Contract of Bailment?
ii) Apply the Right of Bailee with regard to goods?

Question No. 3: Solve any Two of below (15 marks each) **[30 Marks]**

1) Pass the Journal Entry in the books "Saras Bank ltd"

Date	Particular	Amount (Rs.)
1/9/2024	Cash Deposited in Bank	10000.00
5/9/2024	Mr. Anil Deposited Cheque in the Bank	20000.00
10/9/2024	Ms. Sudha Deshpande drawn a Demand Draft on MES' Institute of Management Career Courses of Rs. -------- from her Saving Account	100000.00
5/10/2024	Quarterly Interest were posted into Mr. Ankush's Saving Bank Account---	2213.00
31/10/2024	Bank charged a yearly Interest on ATM Card usage	253.00

15/10/2024	Bank Sanctioned a Home Loan to Ms.Sayali of Rs. -------	2000000.00
18/10/2024	Payment is made to Mr. Advait through a cheque sent to outward Clearing for amount due	15000.00
20/10/2024	Ms. Shilpa has taken loan of Rs. ---------- against the Fixed Deposit of Rs.100000	50000.00
29/10/2024	Mr. Advait's account has Auto debit of Rs. ------ towards monthly RD instalment	3500.00
5/10/2024	Quarterly Interest posted into Customer Saving bank Account---	3312.00
15/09/2024	The Bank Sanctioned a CC to Mr. Bhupendas Shah proprietor of "Shopper Clock store"	1000000.00
20/09/2024	Mr. Shantanu Withdraw cash from a Bank-----	5000.00
22/09/2024	Customer opened a Saving Bank Account with initial Funding through cheque of Rs. ----------	15000.00
1/10/2024	Bank paid a Telephone bill on Behalf of Mr. Shashank Nene (Account holder in Bank) of Rs. -----	750.00
3/10/2024	Customer withdraw a Cash from ATM of Rs. ----	2000.00

2) An importer wants to buy goods from a foreign exporter. But exporter is bit conscious with deal. He asks to provide an assurance of payment. Importer visits to his nearest branch to take advice from a Branch Manager if they could suggest solutions.

i) Evaluate the difference between fund-based Credit Facility and Non-fund-based Credit? Illustrate the avenue which best suits to above situation
ii) Analyze the difference between the Bank Guarantee and Letter of Credit?

3) "Reserve Bank of India (RBI) approved highest-ever surplus transfer of Rs 2.11 lakh crore to government for FY24 which is more than double the previous year's ₹86,416 crore.
The sharp jump in the surplus amount could be attributed to higher income from the forex holding of the central bank, among other factors. The surplus transfer is for the fiscal year 2023-2024, but will reflect in the government's account in the fiscal year 2024 - 25." (Source: PTI)

i) Evaluate the Role of Government into controlling the Reserve Bank of India?
ii) Apply the Monetary Tools used by RBI to regulate the Commercial Banks in India.?
iii) Analyse the role of RBI in Foreign Exchange Management?