MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Maharashtra Education Society's Institute of Management and Career Courses (IMCC) AUTONOMOUS

AND

Skills Factory Learning Pvt. Ltd.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the Second week of September Month 2024 by Skills Factory Learning Pvt.Ltd ,Pune and between.

Maharashtra Education Society's Institute of Management and Career Courses (IMCC), Pune the First Party represented herein by its Director of Institution Dr. Santosh Deshpande, And Skills Factory Learning Pvt.Ltd., Pune the Second party, and represented herein by the Skills Factory Learning Pvt. Ltd.-Business Unit Head-Mr. Sameer Manekar

WHEREAS:

- A) First Party is a Higher Educational Institution named: Maharashtra Education Society's Institute of Management and Career Courses (IMCC), Pune,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Skills Factory Learning Pvt. Ltd.** The Second Party is engaged in the **Information Technology Sector** promoting services for cyber security.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Maharashtra Education Society's Institute of Management and Career Courses (IMCC), Pune**, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid for the duration from 01/09/2024 to 30/08/2027

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Dr. Santosh Deshpande

Director,

On Behalf of.

Maharashtra Education Society's

Ltd.,

Institute of Management and Career Courses (IMCC)

Pune.

Witness1:

Dr. Manasi Bhate



Mr. Sameer Manekar

Business Unit Head (India),

On Behalf of

Skills Factory Learning Pvt.

SKILLS

Pune.

Witness1:

Mr. Manish Mehta

Deputy Director

MES' IMCC, Pune

Ltd.,

Witness2:

Ms. Manasi Shirurkar

MCA Programme Coordinator

MES' IMCC, Pune

Ltd.,



Head, Government Accounts

On Behalf of

Skills Factory Learning Pvt.

Pune.

ess2:

Witness2:

Mr. Amol Bagal

Business Development

Manager(BDM).

On Behalf of

Skills Factory Learning Pvt.

Pune.

