



MEMORANDUM OF UNDERSTANDING (MoU)  
BETWEEN  
**MES's Institute of Management and Career Courses**  
AND  
**Business Ethics Foundation**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 09<sup>th</sup> day of June 2023 by and between **MES's Institute of Management and Career Courses**, the First Party represented herein by its Director, **Dr. Santosh Deshpande**, **MES Institute of Management & Career Courses (IMCC), Pune**, And **Business Ethics Foundation**. The Second party, and represented herein by its **Dr. S G Bapat**. Founder President & Director **Business Ethics Foundation Pune** non-profit company with Registrar of joint stock companies with 80(g) certification.

WHEREAS:

- A) First Party is a Higher Educational Institution named: **MES's Institute of Management and Career Courses**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Business Ethics Foundation Pune**. - The Second Party is engaged in **works to promote Business Ethics**

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:





### CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

### CLAUSE 2: SCOPE OF THE MoU

- 2.1 Guest Lectures : Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.2 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.3 There is no financial commitment on the part of the **MES's Institute of Management and Career Courses**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### CLAUSE 3: VALIDITY

- 3.1 This Agreement will be valid **till 8<sup>th</sup> June 2025** or until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.





**CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

**Dr. Santosh Deshpande**

First Party

Director,

MES's Institute of Management and Career Courses

8308398100

**Dr. S. G. Bapat**

Second Party

Founder President & Director

Business Ethics Foundation, Pune

9881468504

Witness 1:

**Dr. Manasi Bhate**

Deputy Director, IMCC

9890266634

Witness 2:

**Dr. Shirish Limaye**

Business Ethics Foundation, Pune

Witness 3:

**Dr. Girish Bodhankar**

MBA Program Coordinator

Witness 4:

