

**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**Maharashtra Education Society' s**

**Institute of Management & Career Courses**

**AND**

**Suryadatta Education Foundation's**

**Suryadatta Institute of Management & Mass Communication (SIMMC), Pune**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 1<sup>st</sup> day of January 2022 at Pune by and between.

**Institute of Management & Career Courses**, the First Party represented herein by its Director Professor Dr. Santosh Deshpande

The Second party, **Suryadatta Institute of Management & Mass Communication (SIMMC)** represented herein by its CEO & Group Director, Professor Dr Shailesh Kasande

WHEREAS:

A) Both the parties are Higher Educational Institutions engaged in **POST GRADUATE EDUCATION in MANAGEMENT & COMPUTER APPLICATIONS**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Faculty Development, Research, Student Development, Accreditation, Resource Sharing, Placements, Expert Lectures, Student and Faculty Exchange, etc. within the ambit of the relevant regulatory norms.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

**CLAUSE 1**

**CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

**CLAUSE 2**

**SCOPE OF THE MoU**

- 2.1 Faculty Development: Both parties agree to conduct FDPs in subject matter areas, pedagogical approaches, other relevant areas and areas of mutual interest for the benefit of the faculty members.
- 2.2 Research: Both parties agree to promote joint research amongst the students and faculty members of both the institutes.
- 2.3 Student Development: Both parties agree to encourage students to participate in co-curricular and extra-curricular events of the other party.
- 2.4 Accreditation: Both parties agree in terms of sharing of best practices, carrying academic and administrative audits for enhancing quality and for meeting accreditation requirements.
- 2.5 Resource Sharing: Both the parties agree to share library and other resources on a need basis.
- 2.6 Placements: Both parties intend to organise joint job fairs and other initiatives for better placements of their graduates.
- 2.7 Expert Lectures: Both parties concur to organise joint expert talks of professionals from industry, academia and the start-up community.

2.8 Student and Faculty Exchange: Wherever practical, student and faculty exchange for an appropriate duration shall be explored.

2.9 There is no financial commitment on the part of the **both the parties**. If there is any financial consideration, it will be dealt separately.

2.10 Both Parties shall obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### **CLAUSE 3 INTELLECTUAL PROPERTY**

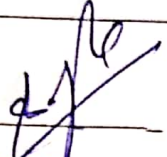
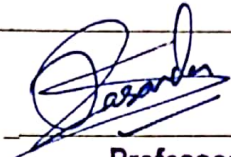
3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4 VALIDITY**

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

### **CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Pune.

<p>Maharashtra Education Society's Institute of Management &amp; Career Courses, Mayur Colony, Pune.</p>	<p>Suryadatta Education Foundation's, Suryadatta Institute of Management &amp; Mass Communication (SIMMC), Bavdhan, Pune</p>
<p> <b>Dr. Sankosh Deshpande</b> <b>Director</b> Maharashtra Education Society's Institute of Management &amp; Career Courses (IMCC) IMCC Campus, 131, Mayur Colony, Kothrud, Pune-411038</p>	<p> <b>Professor Dr. Shailesh Kasande</b> Group Director Suryadatta Education Foundation's SURYADATTA GROUP OF INSTITUTES CEO &amp; Group Director</p>
<p>Address: 131, Mayur Colony, Kothrud, Pune 411 038</p>	<p>Address: 342, Patil Nagar, Bavdhan, Pune 411021</p>
<p>Contact Details: 8308398100</p>	<p>Contact Details: 9921111099</p>
<p>E-mail: director.imcc@mespune.com</p>	<p>E-mail: ceo@suryadatta.edu.in</p>
<p>Witness 1: <u>Pornam</u> Dr. Pornam Shripad Vatharkar MES Institute of Management &amp; Career Courses, Pune.</p>	<p>Witness 2: <u>Pratiksha</u> Dr. Pratiksha Wable. Prof. &amp; Dean Acad. Suryadatta Inst. of Mgmt &amp; Mass Communication</p>

