

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is entered into on this the 11th day of September, Two Thousand and Twenty one (11/09/2021) by and between

BETWEEN

M. E. Society's Institute of Management and Career Courses (IMCC), 131, Wajur Colony, Kothrud, Pune-411 004 (Maharashtra State, India) (M.E.S.'s IMCC) (First Party) represented herein by

MAHARASHTRA EDUCATION SOCIETY'S

INSTITUTE OF MANAGEMENT AND CAREER COURSES (IMCC)

MR. SUNIL DATTATRAYA KHEDKAR

&

The Second Party, herein after referred to as Second Party

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

MR. SUNIL DATTATRAYA KHEDKAR

FOR

First Party is a Higher Educational Institution named

M. E. Society's Institute of Management and Career Courses (IMCC)

INTRODUCTION TO LEAN MANAGEMENT AND SIX SIGMA COURSE

Parties will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

The Parties intend to cooperate and focus their efforts on cooperation within area of Trainings, Education and Research.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

Mr. Sunil Dattatraya Khedkar, the Second Party, is engaged in delivering Introduction to Lean Management and Six Sigma Course.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 11th day of – September Two Thousand and Twenty one (11/09/2021) by and between

M. E. Society's Institute of Management and Career Courses (IMCC) 131, Mayur Colony, Kothrud, Pune 411 038 (Maharashtra State) INDIA, (MES's IMCC) the First Party represented herein by its Director MES's IMCC herein after referred as the 'First Party',

AND

MR. SUNIL DATTATRAYA KHEDKAR

The Second Party, herein after referred to as "Second Party",

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

Whereas:

- A) First Party is a Higher Educational Institution named:
M. E. Society's Institute of Management and Career Courses (IMCC)
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Trainings, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Mr. Sunil Dattatraya Khedkar , the Second Party is engaged in delivering Introduction to Lean Management and Six Sigma Course

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The general terms of co-operation shall be governed by this MOU.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Software and Management.
- 2.4 Training Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.6 Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

- 2.7 There is financial commitment on the part of the MES's IMCC, the First Party to pay Rs 88,500/- (Total course fee : Rs. 75,000/- + GST 18%: Rs. 13,500/-) for 30 hrs (8 to 12 Weeks) for one time execution of programme on Lean Management and Six Sigma mentioned in the MoU to Second Party.

This course consists of 30 Hours of engagement of the second party with the first party for the period of September 15th to 31st December.

If required, the second party will provide additional support required to the students for better understanding of the subject without any additional financial consideration.

CLAUSE 3

INTELLECTUAL PROPERTY

- 3.1 Course Material is an intellectual copy right property of the Second Party. However, co-branding by both the parties is permitted. The Second Party is bound by confidentiality ethics and assures that it won't share any of information, in hard or soft form, unless otherwise required and approved by competent authority of the First Party.

CLAUSE 4

VALIDITY

- 4.1 This Agreement will be valid from 11th September 2021 to 10th September 2023
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of PUNE.

AGREED:

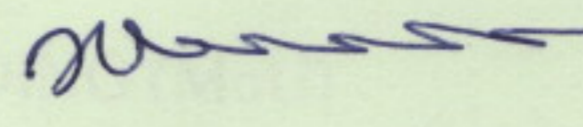
For M. E. Society's Institute of Management
and Career Courses (IMCC)



Authorized Signatory

First Party

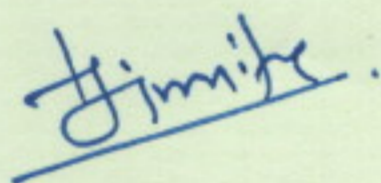
For Mr. Sunil Dattatray Khedkar



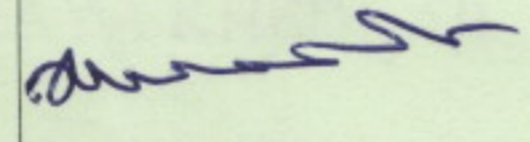
Authorized Signatory

Second Party

Witness 1: Ravikant Zirmite


Zirmite.

Witness 2:

Dr. Santosh D. Deshpande Director M. E. Society's MES's Institute of Management and Career Courses (IMCC)	Mr. Sunil Dattatray Khedkar 
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