

Memorandum of Understanding
on
Academic, Industrial & Research Collaboration
between
Kovid BioAnalytics
And
Maharashtra Education Society's
Institute of Management and Career Courses
(IMMC), Pune

The Parties;

Kovid BioAnalytics, S. No. 25, Fl. No.3, Shivsagar Nivas, Pune-Satara Road, Dhankawadi, Pune - 411043, a Health-tech Informatics & Analytics service provider (hereinafter "KBA") and Maharashtra Education Society's Institute of Management and Career Courses (IMCC), 131, Mayur Colony, Kothrud, Pune - 411038, a premier educational institution, (hereinafter "IMCC") recognizing the benefits to their respective institutions from the establishment of collaboration, conclude this **Memorandum of Understanding** (hereinafter: "MoU").

1. The purpose of this MoU is to develop academic, industrial and research cooperation and to promote mutual understanding between the two Parties.

Principal Address:

S. No. 25, Fl. No. 3, Shivsagar Niwas,
Pune-Satara Road, Dhankawadi, Pune - 411043

Branch Address:

6, Vijayshree, Swami Samarth Hsg. Soc.,
Shridharnagar, Dhankawadi, Pune - 411043

2. Each Party agrees to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity:
 - a. Exchange of academic and professional experience
 - b. Exchange of resources
 - c. Conducting collaborative research projects
 - d. Conducting lectures and organizing symposia
 - e. Exchange of academic information and materials
 - f. Promoting collaboration in fields of mutual interest
 - g. Promoting other academic cooperation as mutually agreed
 - h. KBA shall provide mentorship and guidance to students from IMCC with respect to the following:
 - i. Internships
 - ii. Academic & Dissertation Projects
 - iii. Research Collaborations
3. The development and implementation of specific activities (not limited to the above list) based on this MoU will be carried with written agreements if needed for individual activities or as deemed appropriate by both the parties under this MoU. Each Party agrees to carry out these activities in accordance with the laws and regulations of the Union of India.
4. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the Parties concerned.

5. Both Parties agree that prior written approval is required before using the other Party's name, logo, or other Intellectual Property rights in any advertising or associated publicity.
6. Should the collaborative research activities under this MoU result in any potential for intellectual property, each Party shall seek an equitable and fair agreement as to ownership and other property interests that may arise.
7. This MoU may only be amended or modified by a written agreement signed by the representatives of each Party.
8. This MoU is valid for the period starting from **July 1st, 2021 to June 30th, 2026**. Each Party shall review the status of the MoU at least three months before the end of the five-year period to determine whether it wishes the MoU to continue and, if so, any modifications that might be necessary. The period of validity of this MoU may only be extended by the mutual written consent of both Parties.
9. This MoU may, at any time during its period of validity, be terminated by one of the Parties upon prior notice to the other in writing not later than six months before the termination date.
10. The Parties may disclose certain confidential information to the other in relation to any future proposal made under this MoU. Each Party therefore agrees that the contents of this MoU and the negotiations in relation to any future proposal remain strictly confidential and each Party hereby undertakes not to disclose the same to any third Party, save for its professional advisers, without the prior written consent of

the other Party except where such disclosure is required by law (including, without limitation, under applicable freedom of information legislation).

11. The Parties agree to be bound by a mutual Non-Disclosure Agreement for any ideas, concepts, proprietary information, intellectual property of the either party, hereby, deeming each party responsible for the confidentiality of the aforementioned items as defined below:

a. KBA agrees that no new non-disclosure agreement or notice will be necessary and that all members of KBA will honour the confidentiality of any idea, concepts, proprietary information or intellectual property developed by or belonging to IMCC.

b. IMCC agrees that no new non-disclosure agreement or notice will be necessary and that all members of IMCC (both students and staff) will honour the confidentiality of any idea, concepts, proprietary information or intellectual property developed by or belonging to KBA.

12. Both parties agree that they will not hold each other liable for any expenses or charges with respect to the following:

a. Travel expenditures of members in any kind during collaboration.

b. Resource expenditures of any kind (pre-approved to be used by the owning party for a collaboration).



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Signed for and on behalf of Kovid BioAnalytics by:

Signed for and on behalf of Institute of Management & Career Courses by:

Maharabuddhe

Name: Mandar Sahasrabuddhe

Position: Co-founder & Business Head

Date: 01/07/2021

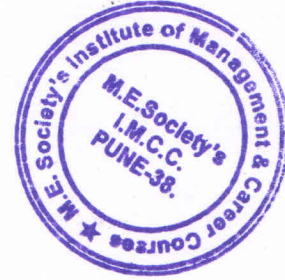


Name: Dr. Santosh Deshpande

Position:

Date:

DIRECTOR
Maharashtra Education Society's
Institute of Management & Career Courses (IMCC)
IMCC Campus, 131, Mayur Colony, Kothrud,
Pune-411038.



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