

Deshpee Internet Pvt Ltd.

Flat no 4, Saket Building, Tulshibaghwale Colony,
Plot no 260, Sahakar Nagar No 2, Pune 411009

Phone: +91-7387394002 Email: hello@deshpee.com

Website: www.deshpee.com



This Memorandum of Understanding is executed here at Pune on this 1st day of July, 2021.

Between

Maharashtra Education Society's Institute of Management and Career Courses, having its office at 131, Mayur Colony, Kothrud, Pune, Maharashtra 411038 (hereinafter referred to as 'IMCC')

(Which expression shall unless repugnant to the context shall mean and include its officials, administrators and assignees.)
Party of the First Part.

and

Deshpee Internet Private Limited, a company registered under the Companies Act, 2013, having its registered office at F no. 2, Shree Datta Bari Bhavan, Rana Pratap Chowk, Dhule 424 001 (hereinafter called as 'Deshpee')

(Which expression shall unless repugnant to the context shall mean and include its officials, administrators and assignees.)
Party of the Second Part.

WHEREAS IMCC is renowned educational institution engaged in imparting education in Computer and Management field.

WHEREAS Deshpee Internet Private Limited is a company registered under the provisions of Companies Registration Act, working in the field of digital trainings.

IMCC intended to training courses to its management students.

Deshpee approached IMCC with its proposal dated 15th November, 2020. Local Managing Committee of IMCC after study of the proposal decided to work together with Deshpee to conduct training courses in the field of digital marketing for students of IMCC, on following terms and conditions.

1. IMCC and Deshpee shall jointly develop and conduct courses in the field of digital marketing to help students from all backgrounds excel in their careers. The scope of such courses will be decided mutually and edited time to time as required.
2. This Memorandum of Understanding is valid for two years from the date of execution of this Memorandum of Understanding, until 30th June, 2023.
3. Tenure of Training course for digital marketing shall be 3 months. Two batches in a year should be conducted as per convenience of Deshpee, and IMCC IMCC.
4. One batch should contain maximum 30 students.
5. Batches should be conducted at IMCC Mayur Colony campus.
6. Each batch should be of 70-80 hours with not more than 3 hours of lectures on any single day. Weekend batches should have lectures on Saturday and Sunday and weekday batches on Monday, Wednesday and Friday. Timing of the batches should be evening 6 pm to 9 pm on Monday, Wednesday and Friday and 3 pm to 6 pm on Saturday and Sunday. Every batch should be completed within 3 months of its first lecture.
7. Fee for the course: Rs.18,000/- per student. It is discretion of the IMCC to decide and change the amount and fee of the course. Course certificate will be issued by IMCC with the signature of its authorized signatory.
8. All the activities related to these courses will be planned and the responsibilities will be shared by both parties.

Responsibility of Deshpee

- i) Deshpee shall develop the entire curriculum for these courses, the training materials (digital) and the certification test.
- ii) It is specifically agreed by and between parties to the MOU, that the faculties employed for these courses shall be appointed by Deshpee and all the faculties shall be the employees of Deshpee and the responsibility of payment of salary and all statutory dues shall be that of the Deshpee.
- iii) Deshpee shall provide the required digital marketing assistance to IMCC in marketing these courses.
- iv) Deshpee shall provide 100% placement assistance to students which include conducting a 1- hour special lecture on facing the job interviews in the industry and assisted job search by Deshpee's HR team.

Responsibilities of IMCC

- v) IMCC shall provide one administrator for these courses' who will be the single point of contact for Deshpee and the students.

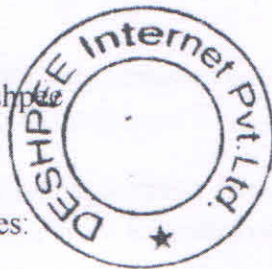
- vi) IMCC will enroll 10-30 students into each batch of these digital marketing courses.
 - vii) IMCC will look after the management of admissions and the related documentation.
 - viii) IMCC will provide the required infrastructure for conducting these courses in its campus.
9. All the planning related to the schedule of the batches shall be decided by IMCC and Deshpree jointly.
 10. Revenue sharing: Deshpree shall get Rs. 600 for every hour of lecture conducted and Rs. 2,200 for every student enrolled. GST and other statutory payments shall be paid by IMCC at the applicable rate.
 11. IMCC and Deshpree will promote each other equally for conducting these digital marketing courses. Any and all other things which may be necessary to execute and not specifically mentioned above will be decided with mutual consent by both the Parties.
 12. In case of any dispute regarding conducting of courses, decision of Chief Executive Officer, IMCC shall be final and binding on both the parties.
 13. Parties will be free to withdraw from this Memorandum of Understanding by giving three month's intimation in writing to another party regarding its intention to withdraw. In case of withdrawal ongoing courses shall be completed as per terms and conditions of this MOU in the interest of students.

Signed and executed on the day mentioned above.

For IMCC :

Shri. _____
Director

For Deshpree



Vedarth Deshpande
Director DESHPREE Internet Pvt.Ltd.

Witnesses:

Deshpande
Director

1. Name and address

SHUBHAM B. GHULE

2. Name and address

Signature:

Shubham Ghule

Signature: **DIRECTOR**

**Maharashtra Education Society's
Institute of Management & Career Courses (IMCC)
IMCC Campus, 131, Mayur Colony, Kothrud,
Pune-411038.**

