

MATERNAL EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES  
131, Mayur Colony, Kothrud Pune-411038

STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED ON 31ST MARCH 2020

RECEIPTS	SCH. NO.	AMOUNT		PAYMENTS	Sch. No.	Rs.
		Rs.	Pk.			
...	A	...	...	...	...	...
...	B	...	...	...	...	...
...	C	...	...	...	...	...
...	D	...	...	...	...	...
Total Rs.						

**M.E.S. INSTITUTE OF MANAGEMENT & CAREER COURSES**

131, Mayur Colony, Kothrud Pune-411038

**AUDITED FINANCIAL STATEMENT**

**FOR THE F.Y. 2019-20**

*[Signature]*

(S.B. Raut) Partner  
M. No. J 193482

10 NOV 2020

**MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES  
131, Mayur Colony, Kothrud Pune-411038**

**STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED ON 31ST MARCH 2020**

RECEIPTS	SCH NO	AMOUNT		PAYMENTS	SCH NO	AMOUNT	
		Rs	Ps			Rs	Ps
Opening Balance	A	2,48,118.81		Capital Expenditure	J	3,22,729.00	
Educational Receipts	B	3,39,29,946.50		Educational Expenditure	K	4,09,66,075.28	
Grants	C	-		Audit Fees		59,000.00	
Deposits	D	2,70,000.00		Deposits	D	1,77,000.00	
Other Liabilities	E	80,74,873.50		Other Liabilities	E	46,14,334.00	
Sundry Advances	F	3,30,28,348.10		Sundry Advances	F	3,52,91,426.10	
Scholarship	F	-		Scholarship	F	70,455.00	
Advances from Society	G	1,57,43,130.00		Advance to Society	G	50,00,000.00	
Interinstitutional	H	3,24,876.51		Interinstitutional	H	3,16,440.60	
Indirect Receipts	I	2,16,690.00		Indirect Payments	I	2,11,090.00	
				Closing Balance	A	48,07,433.44	
<b>Total Rs.</b>		<b>9,18,35,983.42</b>		<b>Total Rs.</b>		<b>9,18,35,983.42</b>	

Maharashtra Education Society's  
Institute of Management & Career Courses

As per our report on even date  
For G D Apte & Co  
Chartered Accountants  
FRN : 100515W

Director  
Date :  
Place : Pune

**DIRECTOR**

Maharashtra Education Society's  
Institute of Management & Career Courses (IMCC)  
IMCC Campus, 131, Mayur Colony, Kothrud,  
Pune-411038.

( S.B.Rashinkar )  
Partner  
M. No. : 103483



10 NOV 2020



**MAHARASHTRA EDUCATION SOCIETY'S  
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131, Mayur Colony, Kothrud, Pune-411038**

**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020**

**Schedule A : Opening & Closing Balance**

Particulars	Opening Balance		Closing Balance	
	Rs	Ps	Rs	Ps
Cash On Hand	2,500.00		6,448.00	
Axis Bank Ltd(A/c No 104010100075101	2,06,632.94		17,03,886.37	
Bank of Maharashtra(A/c 60313608177)	5,669.60		-	
Bank of Maharashtra(A/c60051818281)	33,316.27		30,97,099.07	
<b>Total Rs.</b>	<b>2,48,118.81</b>		<b>48,07,433.44</b>	

**Schedule B : Educational Receipts**

Particulars	Receipts	
	Rs	Ps
<b>Educational Receipts</b>		
<b>Fees(Net of Refund)</b>		
<b>Tuition Fees</b>		
PB Diploma in Business Management - I	-	
PB Diploma in Business Management - II	-	
Master in Computer Application - I	1,20,99,000.00	
Master in Computer Application - II	1,10,74,000.00	
Master in Computer Application - III	96,05,000.00	
Ph. D. Fees	1,96,300.00	
MCA 3rd Year Fees 2019-20	71,442.00	
Fees Received DTL 2018-19	3,97,512.00	
		3,34,43,254.00
<b>Other Fees</b>		
Arrears of Fees	-	
Forfitted Fees	2,000.00	
Bonafide Fee	19,800.00	
Library Fines	4,186.00	
Transcript Fees	2,400.00	
University Waterman Charges	2,000.00	
University Exam Fees ( College Share )	61,905.00	
Transference Certificate Fees	15,300.00	
		1,07,591.00
<b>Miscellaneous Receipts :</b>		
Other Receipts	46,872.00	
Sale of Admission Forms - I Year	83,400.00	
Sale of Admission Forms	23,100.00	
Indian Society for Technical Education ( ISTE )	31,860.00	
Student Symposium Feb 2020	33,742.00	
Interest on Bank Accounts :	1,47,127.50	
Jigyasa 2019-20	13,000.00	
		3,79,101.50
<b>C/F</b>		<b>3,39,29,946.50</b>



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**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020**

**Schedule B : Educational Receipts**

Particulars	Receipts	
	Rs	Ps
B/f	3,39,29,946.50	
<b>Less- University Contribution</b>		
Ashwamegh fees	-	
Corpus fund	-	
Computer Registration fee	-	
Disaster Fund	-	
Gymkhana Fee	-	
NSS university fee	-	
Students security Insurance	-	
Students welfare fund	-	
University Development fund	-	
<b>Total Rs</b>	<b>3,39,29,946.50</b>	

**Schedule D : Deposits**

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
CMLD	2,70,000.00		1,77,000.00	
<b>Total Rs.</b>	<b>2,70,000.00</b>		<b>1,77,000.00</b>	

**Schedule E : Other Liabilities**

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Provisions for Expenses	28,39,193.00		2,61,477.00	
SPPU- Solar PV System Grant	1,53,846.00		-	
Rajya Marathi Vikas Santha Project Grant	2,00,000.00		3,45,452.00	
Excess Fees Refund (2013-14)	-		-	
Excess Fees Refund (2018-19)	-		-	
Excess Fees Received from SWO 19-20	91,062.50		-	
Excess Fees Students 1920	3,80,890.00		-	
MES Patpedhi	13,28,088.00		11,99,262.00	
PHD University Fees Payble	20,656.00		-	
University Exam Fees	14,44,120.00		13,88,991.00	
Computer Society of India	1,950.00		-	
Tax Deducted at Source	16,15,068.00		14,09,152.00	
Samrat Enterprises	-		10,000.00	
<b>Total Rs.</b>	<b>80,74,873.50</b>		<b>46,14,334.00</b>	





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**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020**

**Schedule F : Sundry Advances**

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Fees Receivable from DTL 18-19	-	-	-	-
Fees Receivable MCA 18-19	2,12,21,974.00	-	2,10,81,767.50	-
Fees Receivable MCA 19-20	1,05,77,916.50	-	1,29,89,214.00	-
Fees Receivable from DTL 19-20	4,21,796.00	-	4,26,048.00	-
Fees Receivable - MCA 3rd Year 2019-20 ( 2015-16 B	35,000.00	-	71,631.00	-
University Examination Expenses	3,08,745.00	-	2,77,520.00	-
Prepaid Insurance charges	16,039.00	-	23,067.00	-
Prepaid Processing fees	1,00,023.60	-	30,023.60	-
Prepaid Software Renewal charges	54,582.00	-	11,561.00	-
Prepaid Subscription	88,272.00	-	10,417.00	-
Prepaid Annual Maintenance Charges	-	-	57,177.00	-
Loans & Advances (Asset)	2,04,000.00	-	2,39,000.00	-
Kaushal Solar Equipment Pvt. Ltd	-	-	74,000.00	-
	<b>3,30,28,348.10</b>		<b>3,52,91,426.10</b>	
<b>Scholarship</b>				
Scholarship & Freeship (from social welfare)	-	-	70,455.00	-
<b>Total Rs.</b>			<b>70,455.00</b>	

**Schedule G : Advance from Society**

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
M E Society	1,57,43,130.00	-	50,00,000.00	-
<b>Total Rs.</b>	<b>1,57,43,130.00</b>		<b>50,00,000.00</b>	

**Schedule H : Inter Institutional**

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
IMCC MBA College	-	-	1,47,334.60	-
MES Senior College	1,62,921.00	-	1,63,506.00	-
Community College	1,61,955.51	-	5,600.00	-
<b>Total Rs.</b>	<b>3,24,876.51</b>		<b>3,16,440.60</b>	

**Schedule I : Indirect Receipts and Payments**

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
University Registration Fee	68,040.00	-	68,040.00	-
Professional Tax	71,450.00	-	65,850.00	-
Eligibility Fees	77,200.00	-	77,200.00	-
<b>Total Rs.</b>	<b>2,16,690.00</b>		<b>2,11,090.00</b>	



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RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020

Schedule J : Capital Expenditure

Particulars	Payments	
	Rs	Ps
Furniture & Fixture		-
Library Books		76,834.00
General Equipment		1,86,895.00
Software		59,000.00
Total Rs.		3,22,729.00





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**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2020**

**Schedule K : Educational Expenditure**

Particulars	Payments Rs.	Payments Rs.
<b><u>Manpower Expenses</u></b>		
Salary to Staff	2,49,85,365.00	
Salary to Staff (Other)	2,75,382.00	
Faculty Charges	1,01,250.00	
Provident Fund Contribution	5,19,504.00	
Guest Lecture Remuneration	73,500.00	
Gratuity	6,07,321.00	2,65,62,322.00
<b><u>Rent &amp; Rates</u></b>		
Building Rent	51,66,246.00	
Property Tax	2,40,446.00	54,06,692.00
<b><u>Repairs &amp; Maintenance</u></b>		
Repairs & Maint Computer & Equipment	1,30,735.00	
Repairs & Maint Furniture	1,04,538.00	
Repairs & Maint General	16,79,845.00	19,15,118.00
<b><u>General Maintenance</u></b>		
Advertisement Expenses	3,07,427.00	
Affiliation and Continuation Fees	39,500.00	
Bank Charges	890.90	
Common Expenses	3,56,040.00	
Annual Maintenance Contract	1,55,391.00	
Electricity Expenses	8,07,760.00	
Faculty Development Programme	18,202.00	
Gardening Expenses	4,120.00	
Gift Expenses	16,307.00	
Function & Festival Expenses	3,08,106.00	
House Keeping Expenses	12,34,450.00	
Insurance	23,975.00	
Internal Examination Expenses	3,056.00	
Internet Charges	4,06,477.00	
Jigyasa Expenses (18-19)	1,07,714.00	
Library Expenses	1,41,738.00	
Miscellaneous Expenses	240.00	
Placement Cell Expenses	61,343.00	
Postage & Courier Charges	3,801.00	
Printing	1,20,020.00	
Processing Fees	1,98,133.02	
Professional Fees	14,750.00	
Research Activity	1,15,880.00	
Security Expenses	8,30,454.00	
Seminar Expenses	9,045.00	
Software Renewal Expenses	1,96,274.00	
Sports & Cultural Expenses	62,427.00	
Stationery & Xerox Expenses	2,25,261.00	
PHD Viva Expenses	4,320.00	
Office Expenses	52,068.18	
Sports Material Exp ( Non Fixed Asset )	17,165.00	
Other Professional Fees	6,000.00	
Tea and Snacks	2,71,979.00	
Telephone Expenses	30,001.18	
Travelling & Conveyance	74,183.00	
Training Exp	56,000.00	
Interest On TDS	78.00	
Water Charges Local Body	1,20,149.00	
		64,00,725.28
<b><u>Projet Grant Expenses</u></b>		
IC2TMA 2020 Conference	6,64,218.00	
IC2TMA 2019 Conference	17,000.00	6,81,218.00
	<b>TOTAL</b>	<b>4,09,66,075.28</b>



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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2020**

Expenditure	Sch. No	Amount Rs.	Income	Sch. No	Amount Rs.
To Salaries to Staff		2,65,62,322.00	By Fees & Fines		3,35,50,845.00
To Building Rent & Taxes		54,06,692.00	By Other Receipts		3,79,101.50
To Office Contingencies		64,00,725.28			
To Repairs & Maintenance		19,15,118.00			
To Audit Fees		59,000.00			
To Exp. Incurred out of grant		6,81,218.00			
To Educational Expenses					
To Amount Write off of Assets	1	1,151.00			
<u>To Depreciation</u> (As per Schedule "1")	1	6,77,334.00	To Excess of Expenses over Income Transferred to Statement of Affairs		77,73,613.78
<b>TOTAL Rs.</b>		<b>4,17,03,560.28</b>	<b>TOTAL Rs.</b>		<b>4,17,03,560.28</b>

Maharashtra Education Society's  
Institute of Management & Career Courses

As per our report on even date  
For G D Apte & Co.  
Chartered Accountants  
FRN : 100515W

Director  
Date :  
Place : Pune

**DIRECTOR**

Maharashtra Education Society's  
Institute of Management & Career Courses (IMCC)  
IMCC Campus, 131, Mayur Colony, Kothrud,  
Pune-411038.

( S.B.Rashinkar )  
Partner  
M. No. : 103483



10 NOV 2020



**MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES**  
131, Mayur Colony, Kothrud Pune-411038

**STATEMENT OF AFFAIRS AS ON 31 MARCH, 2020**

Funds and Liabilities	Amount Rs.	Amount Rs.	Properties and Assets	Amount Rs.	Amount Rs.
<b>General Fund</b> (As per last Balance Sheet)	1,54,46,094.69		<b>Fixed Assets</b> (As per Schedule "1")		
Less-Excess of Expenditure over Income transferred from Income & Expenditure account	77,73,613.78	76,72,480.91	Gross Block	2,41,63,632.98	
<b>Other Fund</b> (As per Schedule "2")	4,49,321.00	4,49,321.00	Less: Depreciation	1,76,39,103.18	
<b>Deposits</b> (As per Schedule "D")			Less: Value Written Off	9,72,242.00	55,52,287.80
(As per last Balance Sheet)	12,14,500.00		<b>Net Block</b>		
(+) Received during the year	2,70,000.00		<b>SPPU Solar PV System Grant</b> (As per last Balance Sheet)	2,50,000.00	
(-) Paid during the year	14,84,500.00		(+) Paid during the year	-	
(-) Less amount write back	1,77,000.00	13,07,500.00	(-) Received during the year	2,50,000.00	
<b>Other Liabilities</b> (As per Schedule "E")			(-) Less amount write off	-	
(As per last Balance Sheet)	8,77,956.00		<b>Deposit</b> (As per last Balance Sheet)	-	
(+) Received during the year	79,21,027.50		Gas Deposit	-	
(-) Paid during the year	87,98,983.50		Videsh Sachar Nigam with MSEB	1,000.00	2,77,470.00
(-) Less amount write back	46,14,334.00	41,84,649.50	<b>Sundry Advances</b> (As per Schedule "F")		
<b>Indirect Receipts And Payments</b> (As per Schedule "I")			(As per last Balance Sheet)	44,38,006.60	
(+) Received during the year	2,16,690.00		(+) Paid during the year	3,52,91,426.10	
(-) Paid during the year	2,11,090.00	5,600.00	(-) Received during the year	3,97,29,432.70	
<b>M E Society Account</b> (As per last Balance Sheet)	3,64,700.03		(-) Less amount write off	3,30,28,348.10	67,01,084.60
(+) Received during the year	1,57,43,130.00		<b>Scholarship Receivable</b> (As per last Balance Sheet)	73,13,570.00	
(-) Paid during the year	1,61,07,830.03	1,11,07,830.03	Paid During the year	70,455.00	
	50,00,000.00		Less- Received during the year	73,84,025.00	73,84,025.00
<b>TOTAL Rs.</b>		<b>2,47,27,381.44</b>	<b>Inter Institutional</b> (As per last Balance Sheet)	13,516.51	
			Paid During the year	3,16,440.60	
			Less- Received during the year	3,29,957.11	5,080.60
			<b>Cash &amp; Bank Balances</b> As per shedule "G"	3,24,876.51	48,07,433.44
			<b>TOTAL Rs.</b>		<b>2,47,27,381.44</b>

Maharashtra Education Society's  
Institute of Management & Career Courses

Director  
Date :  
Place : Pune

**DIRECTOR**

Maharashtra Education Society's  
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IMCC Campus, 131, Mayur Colony, Kothrud,  
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As per our report on even date  
For G D Apte & Co.  
Chartered Accountants  
FRN : 100515W

(S.B.Rashinkar)  
Partner  
M. No. : 103483

10 NOV 2020





MAHARASHTRA EDUCATION SOCIETY'S  
Institute Of Management & Career Courses

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2020

Schedule 1: "Fixed Assets"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block		Depreciation			Written off		Net Block		
			Cost as on 1.4.2019 (4)	Additions (5)	Total As On 31.3.2020 (4)+(5)=(6)	Depreciation up to 31.3.2019 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2020 (7)+(8)=(9)	Value Written off up to 31.3.2019 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2020 (10)+(11)	As on 31.3.2020 (6-9-12)=(13)
1	Furniture & Equipment	10%	35,39,995.60	-	35,39,995.60	22,78,825.00	1,26,117.00	24,04,942.00	-	-	11,35,053.60	12,61,170.60
2	Library Books	10%	54,79,404.61	76,834.00	55,56,238.61	30,83,486.51	2,06,071.00	32,89,557.51	1,151.00	3,36,356.00	19,30,325.10	20,60,713.10
3	Equipments	10%	12,62,106.00	1,86,895.00	14,49,001.00	5,44,313.80	71,191.00	6,15,504.80	5,886.00	5,886.00	8,27,610.20	7,11,906.20
4	Sports Equipments	10%	62,185.00	-	62,185.00	55,722.10	646.00	56,368.10	-	-	5,816.90	6,462.90
5	Computers	25%	91,25,892.72	-	91,25,892.72	81,18,642.72	94,313.00	82,12,955.72	6,30,000.00	6,30,000.00	2,82,937.00	3,77,250.00
6	Software	20%	35,64,094.05	59,000.00	36,23,094.05	28,15,351.05	1,49,749.00	29,65,100.05	-	-	6,57,994.00	7,48,743.00
7	Building	10%	30,000.00	-	30,000.00	3,000.00	2,700.00	5,700.00	-	-	24,300.00	27,000.00
8	Special Grant for Solar System QIP	10%	25,000.00	96,154.00	1,21,154.00	-	12,115.00	12,115.00	-	-	1,09,039.00	25,000.00
9	General Equipment - UCCGrant	10%	1,56,826.00	-	1,56,826.00	12,503.00	14,432.00	26,935.00	-	-	1,29,891.00	1,44,323.00
	<b>GRAND TOTAL</b>		<b>2,32,45,503.98</b>	<b>4,18,883.00</b>	<b>2,36,64,386.98</b>	<b>1,69,11,844.18</b>	<b>6,77,334.00</b>	<b>1,75,89,178.18</b>	<b>9,71,091.00</b>	<b>1,151.00</b>	<b>51,02,966.80</b>	<b>53,62,568.80</b>

Schedule 2: "Other Fund"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block		Depreciation			Written off		Net Block		
			Cost as on 1.4.2019 (4)	Additions/Adjustment (5)	Total As On 31.3.2020 (4)+(5)=(6)	Depreciation up to 31.3.2019 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2020 (7)+(8)=(9)	Value Written off up to 31.3.2019 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2020 (10)+(11)	As on 31.3.2020 (6-9-12)=(13)
1	Special Grant for Solar System QIP	10%	5,00,000.00	(96,154.00)	4,03,846.00	-	40,385.00	40,385.00	-	-	3,63,461.00	5,00,000.00
2	University QIP Equipment Grant	10%	95,400.00	-	95,400.00	9,540.00	9,540.00	9,540.00	-	-	85,860.00	95,400.00
	<b>GRAND TOTAL</b>		<b>5,95,400.00</b>	<b>(96,154.00)</b>	<b>4,99,246.00</b>	<b>-</b>	<b>49,925.00</b>	<b>49,925.00</b>	<b>-</b>	<b>-</b>	<b>4,49,321.00</b>	<b>5,95,400.00</b>
	<b>Total</b>		<b>2,38,40,903.98</b>	<b>3,22,729.00</b>	<b>2,41,63,632.98</b>	<b>1,69,11,844.18</b>	<b>7,27,259.00</b>	<b>1,76,39,103.18</b>	<b>9,71,091.00</b>	<b>1,151.00</b>	<b>55,52,287.80</b>	<b>59,57,968.80</b>
	<b>Previous Year</b>		<b>2,21,38,120.98</b>	<b>17,02,783.00</b>	<b>2,38,40,903.98</b>	<b>1,61,94,961.27</b>	<b>7,16,882.91</b>	<b>1,69,11,844.18</b>	<b>9,69,116.00</b>	<b>1,975.00</b>	<b>59,57,968.80</b>	<b>49,74,043.71</b>





**MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES**

**SCHEDULE TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNTS  
FOR THE YEAR ENDED ON 31.03.2020**

**SCHEDULE D : Deposits**

Particulars	Balance as on 1.04.2019	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2020
Caution Money and Library Deposit	9,48,500.00	8,000.00	1,72,000.00	-	7,84,500.00
CMLD 2018-19	2,52,000.00	-	5,000.00	-	2,47,000.00
CMLD 2019-20	-	2,42,000.00	-	-	2,42,000.00
Ph D. Caution Money and Library Deposit	14,000.00	20,000.00	-	-	34,000.00
<b>Total</b>	<b>12,14,500.00</b>	<b>2,70,000.00</b>	<b>1,77,000.00</b>	<b>-</b>	<b>13,07,500.00</b>

**SCHEDULE E : Other Liabilities**

Particulars	Balance as on 1.04.2019	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2020
Excess fees Received from SWO 19	-	91,062.50	-	-	91,062.50
Excess fees Received students 19-20	-	3,80,890.00	-	-	3,80,890.00
Samart Enterprise	10,000.00	-	10,000.00	-	-
Excess Fee Refund 13-14	-	-	-	-	-
MES Patpedhi	-	13,28,088.00	11,99,262.00	-	1,28,826.00
Provident fund payable	-	-	-	-	-
Professional Tax	-	-	-	-	-
Scholarship refundable to students	2,42,132.00	-	-	-	2,42,132.00
Expenses Provision	2,61,477.00	28,39,193.00	2,61,477.00	-	28,39,193.00
SPPU- Solar PV System Grant	-	-	-	-	-
Rajya Marathi Vikas Santha Project C	3,00,000.00	2,00,000.00	3,45,452.00	-	1,54,548.00
Scooter Stand Deposit	30,000.00	-	-	-	30,000.00
Scholarship Z P	1,40,865.00	-	-	-	1,40,865.00
SC SCHO & Freeship Refund	(1,16,851.00)	-	-	-	(1,16,851.00)
University Exam Fees	8,881.00	14,44,120.00	13,88,991.00	-	64,010.00
Tax Deducted at Source	1,452.00	16,15,068.00	14,09,152.00	-	2,07,368.00
Computer Society of India Payble	-	1,950.00	-	-	1,950.00
Phd University Fees Payble	-	20,656.00	-	-	20,656.00
<b>Total</b>	<b>8,77,956.00</b>	<b>79,21,027.50</b>	<b>46,14,334.00</b>	<b>-</b>	<b>38,03,759.50</b>

**SCHEDULE F : Sundry Advances**

Particulars	Balance as on 1.04.2019	Paid / write off during the year	Recd off during the year	Amount write off	Closing Balance as on 31.03.2020
University Exam. Expenses	60,980.00	2,77,520.00	3,08,745.00	-	29,755.00
Kaushal Solar Equipment Pvt Ltd	-	74,000.00	-	-	74,000.00
Fees Receivable MCA 19-20	-	1,29,89,214.00	1,05,77,916.50	-	24,11,297.50
Fees Receivable from DTL 18-19	26,764.00	-	-	-	26,764.00
Fees Receivable from DTE 19-20	-	4,26,048.00	4,21,796.00	-	4,252.00
Fees Receivable MCA 18-19	39,43,715.00	2,10,81,767.50	2,12,21,974.00	-	38,03,508.50
Fees Receivable 16-17	66,235.00	-	-	-	66,235.00
Fees receivable f.Y.15-16	16,025.00	-	-	-	16,025.00
Fees Receivable - MCA 3rd Year 20	-	71,631.00	35,000.00	-	36,631.00
Global Informaton syst tech	(2,000.00)	-	-	-	(2,000.00)
Students health workshop	2,000.00	-	-	-	2,000.00
Prepaid Insurance charges	16,039.00	23,067.00	16,039.00	-	23,067.00
Prepaid Processing fees	1,00,023.60	30,023.60	1,00,023.60	-	30,023.60
Prepaid Software Renewal charges	1,19,953.00	11,561.00	54,582.00	-	76,932.00
Prepaid Subscription	88,272.00	10,417.00	88,272.00	-	10,417.00
Prepaid Annual Maintanance	-	57,177.00	-	-	57,177.00
Loans & Advances(Asset)	-	2,39,000.00	2,04,000.00	-	35,000.00
<b>Total</b>	<b>44,38,006.60</b>	<b>3,52,91,426.10</b>	<b>3,30,28,348.10</b>	<b>-</b>	<b>67,01,084.60</b>

APTE  
25/2



**Audit Report for fee proposal submitted to  
Fees Regulating Authority, Maharashtra State**

1. We have examined the Balance Sheet as on March 31, 2020, and the Income and Expenditure account for the period beginning from April 01, 2019 to ending on March 31, 2020, attached herewith, of MES Institute of Management & Career Courses (MCA Course) situated at 131, Mayur Colony, Kothrud, Pune - 411038.
2. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing Income & Expenditure account and Balance Sheet of the course as at March 31, 2020.
4.
  - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - B. In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - i. In the case of the balance sheet, of the state of the affairs of the course as at 31st March; and
    - ii. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.

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Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,  
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com

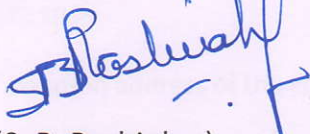
Head Office: No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021  
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com





6. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration No. 100515W

  
(S. B. Rashinkar)  
Partner  
Mem No.: 103483



UDIN: 20103483AAAACI8050

Place: Pune.  
Date: November 10, 2020.

**FORM NO. A-2**

Forming part of Audit Report under FORM No.A-1

1. Code of the Institution for which the fees proposal is submitted: MC 6232
2. Name of the Institution: MES INSTITUTE OF MANAGEMENT AND CAREER COURSES
3. Correspondence of Address of the Institution: 131, Mayur Colony, Kothrud, Pune-411038.
4. Location address of the college where the course is carried on.; As above
5. Academic Year for which the fees proposal is submitted from 2021 to 2022
6. Relevant Financial Year: 2019-2020.
7. Break of the Annual Salary Expenditure into:

Total Salary as per I & E Account	Amount Rs.
Teaching Salary	1,80,53,690
Arrears of Teaching Salary for earlier financial years	NIL
Non-Teaching Salary	72,07,057
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest Lecture remuneration	1,74,750

8. Mode of Payment of Salary

Teaching Salary as mentioned above	1,80,53,690
Paid by Bank Transfer during the year	1,64,17,251
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	16,36,439

**8.1**

Non-Teaching Salary as mentioned above	72,07,057
Paid by Bank Transfer during the year	66,82,508
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	5,24,549

**8.2**

Visiting and Guest Lecture Salary as mentioned above	1,74,750
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**G. D. Apte & Co.**  
**Chartered Accountants**

Paid by Bank Transfer during the year	1,48,250
Paid by Account Payee cross Cheque	NIL
Paid in Cash	26,500
Provision at the end of the Financial Year	NIL

9. Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the related Financial Year	17
Approved Teaching Staff	17
Unapproved Teaching Staff	0

10. Depreciation of computation as per Fees Regulating Authority Norms:  
Rate of Depreciation for the Financial Year 2019-20.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA

Sr. No.	Item	Rate of Depreciation (A)	Opening WDV as on 01 April (B)	Additions upto 30 Sept (C)	Additions from 01 Oct (C)	Less Deductions (D)	Net Value (B+C-D) = (E)	Depreciation (F) $F = (B+C1) \times A + C2 \times (A/2) - D \times A$	(Closing WDV) G=E-F
1	Computer	25%	620,733.00	59000	-	-	6,79,733.00	169,933.25	509,799.75
2	Books	25%	1,352,913.88	-	76,834.00	-	1,429,747.88	347,832.72	1,081,915.16
3	Furniture	15%	1,149,813.53	-	-	-	1,149,813.53	172,472.03	9,77,341.50
4	Machinery	15%	621,477.90	186,895.00	-	-	808,372.90	121,255.94	687,116.97
<b>Total</b>			3,744,938.31	245,895.00	76,834.00	-	4,067,667.31	811,493.93	3,256,173.38

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure Head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

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**G. D. Apte & Co.**  
**Chartered Accountants**

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12. Break of the University / Council / Approval Authority Affiliation fee.

Amount of Affiliation fee as per I&E Account	39,500
Name of the University / Council / Approval Authority	Savitribai Phule Pune University
No. of Year for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	NA

13. Sanctioned strength of the Students by the approving Authority. Please note, that the information is required no of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course / Branch	Sanction no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
MCA	120	NO	120

